FINANCE COMMITTEE AGENDA

TO: Quest Charter School Board

FROM: Jack Gilligan Finance Committee Chairperson

Committee Members:

Glenn Ross

Carl Cannon

Dr. Taunya Jenkins

Deborah Lahood

DATE: 2 May 2019

SUBJECT: Finance Committee Monthly Status Update

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Review and Approval of Minutes: (see pg. 2)

Monthly Financials:

1. 2019-2020 Budget
2. Capital Investment Plan & Summer 2019 Facility Improvement Plan
3. Summer Projects
4. Staffing
5. Summit Technology
6. Financial Big Rocks Strategy: Five year budget projections with assumptions and scenarios
7. Quest Foundation: Status update

**FINANCE COMMITTEE AGENDA**

**Minutes: 21 March 2019**

Attending: John F. Gilligan, Chair. Mr. Ross, Dr. Jenkins, and Ms. LaHood

The budget for the past month was reviewed. Costs were well under control. However, the gap between expected revenues and project budget remains a concern.

Mr. Ross asked what projects could be delayed that would keep the budget in balance without affecting any of the educational programs and strategies for student learning.

Ms. LaHood believed that barring any unforeseen consequences, the gap would be closed by the end of the fiscal year. Discussion followed regarding the pros and cons of delaying certain projects. Some could only be done during the school summer break. The question remained unanswered about the time frame needed to secure a contract and complete the project before school recommenced.

Discussion ensued about planning and preparing the 2019-2020 budget to be adopted by the board of directors in May. This would be reviewed at the next Finance Committee meeting.

This meeting having commenced at 4:30 ended at 5:49 21 March 2019

Respectfully submitted:

John F. Gilligan, Ph.D.

Committee Chair